

Senate File 2311

H-8355

1 Amend the amendment, H-8340, to Senate File 2311, as
2 amended, passed, and reprinted by the Senate, as follows:

3 1. Page 12, after line 18 by inserting:

4 <Sec. _____. Section 476.42, Code 2018, is amended by adding
5 the following new subsections:

6 NEW SUBSECTION. 1A. "*Avoided cost*" means the cost an
7 electric utility would otherwise have incurred had the electric
8 utility generated the electricity the utility purchased
9 pursuant to a net metering agreement or purchased or obtained
10 the electricity from another source.

11 NEW SUBSECTION. 2A. "*Net metering*" means the
12 interconnection of an alternate energy production facility
13 or small hydro facility with an electric utility whereby
14 electricity produced by the facility and consumed on site
15 offsets electricity that would otherwise be purchased from
16 the electric utility, and excess electricity produced by the
17 facility is transferred to the utility's electrical grid.

18 Sec. _____. Section 476.43, subsection 2, Code 2018, is
19 amended to read as follows:

20 2. Upon application by the owner or operator of an alternate
21 energy production facility or small hydro facility or any
22 interested party, and subject to subsection 5A, the board shall
23 establish for the affected public utility just and economically
24 reasonable rates for electricity purchased under subsection
25 1, paragraph "a". The rates shall be established at levels
26 sufficient to stimulate the development of alternate energy
27 production and small hydro facilities in Iowa and to encourage
28 the continuation of existing capacity from those facilities.

29 Sec. _____. Section 476.43, Code 2018, is amended by adding
30 the following new subsection:

31 NEW SUBSECTION. 5A. A rate-regulated electric utility
32 that purchases electricity from an alternate energy production
33 facility or small hydro facility pursuant to a net metering
34 agreement entered into on or after July 1, 2018, shall do so in
35 accordance with the following conditions:

1 *a.* Net metering shall be available to any alternate energy
2 production facility or small hydro facility with up to one
3 megawatt of nameplate generating capacity, to offset up to one
4 hundred percent of a net-metered customer's load.
5 *b.* Net metering shall be available to all customer classes,
6 provided, however, that each customer's generation shall only
7 offset energy charges, and shall not offset customer charges
8 or demand charges.
9 *c.* The utility shall provide for an annual cash-out of net
10 excess generation, or excess credits, at a rate that is based
11 upon, and does not exceed, the utility's avoided cost. The
12 annual cash-out shall take place during the first billing cycle
13 of the calendar year. The funds from the cash-out shall be
14 divided equally between the customer and the utility to provide
15 assistance to customers in need, or the customer may elect to
16 allow up to all of the excess credits to be distributed to
17 provide assistance to customers in need.>
18 2. By renumbering as necessary.

WATTS of Dallas